

IN THE SECURITIES APPELLATE TRIBUNAL
AT MUMBAI

Dated this the 11th day of February, 2025

**CORAM : Justice P.S. Dinesh Kumar, Presiding Officer
Ms. Meera Swarup, Technical Member
Dr. Dheeraj Bhatnagar, Technical Member**

**Appeal No. 676 of 2024
[Along with Misc. Application No. 1202 of 2024 And
Misc. Application No. 1203 of 2024 And
Misc. Application No. 161 of 2025]**

BETWEEN:

Anita Agarwal
22, Jai Ram Villa, 249-B,
G.T. Road, 2nd Floor, Liluah,
Howrah – 711 204
West Bengal.

..... Appellant

(By Mr. Ram Awatar Dhoot, CA for the Appellant)

AND:

Securities and Exchange Board of India
SEBI Bhavan, Plot No. C-4A, G-Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051.

...Respondent

(By Mr. Manish Chhangani, Advocate with Mr. Sumit Yadav,
Mr. Abhay Chauhan and Mr. Atul Kumar Agrawal,
Advocates i/b The Law Point for the Respondent-SEBI)

THIS APPEAL IS FILED UNDER SECTION 15T OF THE SECURITEIS AND EXCHANGE BOARD OF INDIA ACT, 1992 TO QUASH AND SET ASIDE ORDER DATED AUGUST 21, 2023 PASSED BY THE ADJUDICATING OFFICER, SEBI.

THIS APPEAL COMING ON FOR HEARING THIS DAY, THE TRIBUNAL MADE THE FOLLOWING:

ORDER

Per: Justice P.S. Dinesh Kumar, Presiding Officer (Oral)

We have heard Mr. Ram Awatar Dhoot, Authorised Representative for the appellant and Mr. Manish Chhangani, learned advocate for the respondent.

2. There is a delay of 405 days in the filing this appeal. In support of the plea for condonation of delay, it is stated thus:

“5. All the papers for Filing of SAT Appeal were given to Shri Ram Awatar Dhoot on 31st December 2023. He could not file SAT Appeal as Settlement Scheme was going on, for this Act of negligence, Appellant cannot be punished.”

3. Shri Dhoot for the appellant submitted that for his mistake, the appellant cannot be made to suffer. We are unable to persuade ourselves to accept the said submission. We find no merit in the application for condonation of delay.

We have taken the same view in similar appeals¹ filed Shri Dhoot. Hence, the prayer for condonation of delay is rejected. Consequently, the appeal stands dismissed.

4. Pending interlocutory application(s) stand disposed of.

No costs.

Justice P.S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

11.02.2025
msb

¹ Appeals No. 706, 708, 709 and 710 of 2024 decided on 19.12.2024.